

BY-LAWS of the ISLAND, LOWER LONG and FOREST LAKE PROPERTY OWNERS ASSOCIATION

1. **NATURE and PURPOSE:** This Association is organized to promote a spirit of cooperation and common interest among its members; to study problems and areas of interest within the Association's area; to interact as appropriate with local municipal, state and federal governments; and to do anything deemed to be within the scope of the Association for the general welfare of its members and the community at large as determined by Association Board of Directors.
2. **AREA:** The area of the Association includes all properties on and certain properties around Island Lake, Lower Long Lake and Forest Lake.
3. **MEMBERSHIP and VOTING RIGHTS:** Each property in the AREA as defined is automatically a member and entitled to vote on matters voted on by members as long as such member is deemed in good standing with the Association as determined by the Association's Board of Directors (with "good standing" defined as being current and paid with all Association dues).
4. **MEETINGS:** An annual meeting of Association members shall be held in the spring each year with at least thirty (30) days notice.
5. **BOARD OF DIRECTORS:** The governing body of the Association shall be a Board of Directors duly elected by Association members at the annual meeting. There shall be at least six (6) and no more than eighteen (18) members of the Association Board of Directors.
6. **OFFICERS:** The Association Board of Directors shall elect from among its members a President, Vice President, Secretary and Treasurer with such duties and responsibilities as described by the Board of Directors at its discretion.
7. **QUORUM:** For all meetings of the Association membership or Board of Directors, two-thirds (2/3) or more of the members of the Board of Directors in attendance or by proxy constitutes a valid quorum.
8. **COMMITTEES:** The Association Board of Directors shall form committees and appoint Committee Chair-person at its discretion.
9. **DUES:** The Association Board of Directors shall assess annual dues on members at its discretion based upon the financial condition and requirements of the Association.
10. **AMENDMENTS to the BYLAWS:** The Association By-Laws may be amended or altered in whole or in part by an affirmative vote of two-thirds (2/3) of the members of the Board of Directors or by two-thirds (2/3) of the Associations members.